



FOR IMMEDIATE RELEASE
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**EAGLE INSURANCE SERVICES, LLC
HAS ENTERED INTO AN INSURANCE REFERRAL AGREEMENT
WITH THE MELTZER GROUP**

BETHESDA, MD. EagleBank announced, today, that Eagle Insurance Services, LLC (“Eagle Insurance Services”), the Bank’s wholly-owned subsidiary, entered into a Program and Referral Agreement (the “Program Agreement”) with The Meltzer Group, a well-respected, full service local insurance agency. This relationship will enhance the scope of financial services the Bank can provide to its customers.

The Program Agreement provides for the marketing of insurance products and services to EagleBank’s business, personal and professional customers. This program will focus on all major lines of insurance such as life, group benefits, property and casualty, and liability insurance, affording EagleBank’s customers with access to a comprehensive array of quality insurance products and services. The Meltzer Group offers the experience, knowledge, superior service, reputation and professionalism that customers have grown to expect from EagleBank.

"EagleBank is continuously looking for ways to further expand the value of the financial services we provide our customers. We’re very excited about this new relationship with The Meltzer Group, and know that we are able to offer our customers access to best-in-class insurance advice, products and services,” stated Ronald D. Paul, Chairman and Chief Executive Officer of EagleBank. “The Meltzer Group’s presence and track record of first-class customer service and industry knowledge assures us that our customers will receive a very competitively-priced selection of insurance solutions.”

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through thirteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

Forward-looking Statements: This press release contains forward-looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Company operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as “may,” “will,” “anticipates,” “believes,” “expects,” “plans,” “estimates,” “potential,” “continue,” “should,” and similar words

or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Company's market, interest rates and interest rate policy, competitive factors, and other conditions which by their nature, are not susceptible to accurate forecast and are subject to significant uncertainty. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results in the future may differ materially from those indicated herein. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in the Company's Annual Report on Form 10-K for the year ended December 31, 2009 and in other periodic and current reports filed with the SEC. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Company's past results are not necessarily indicative of future performance.

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